



H. R. AGARWAL & ASSOCIATES
CHARTERED ACCOUNTANTS

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Auditor's Report on Standalone Quarterly Financial Results and Year to date Results of the M/s Badridas Investment Company Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
M/s Badridas Investment Company Limited.

1. We have audited the quarterly financial results of M/s Badridas Investment Company Limited for the quarter ended 31ST March, 2019 and the year to date results for the period 01.04.2018 to 31.03.2019 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 (AS 25) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
 - i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - ii. give a true and fair view of the net loss and other financial information for the quarter ended 31.03.2019 as well as the year to date results for the period from 01.04.2018 to 31.03.2019.
4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2019 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2019 and the published year-to-date figures up to December 31, 2018, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Regulation 33 of the Listing Regulations.

Place : Kolkata
Date : May 30, 2019



For H. R. AGARWAL & ASSOCIATES
Chartered Accountants
(Firm Registration No. 323029E)

Shyam Sundar Agarwal

(CA SHYAM SUNDAR AGARWAL)
Partner

Membership No. 060033

BADRIDAS INVESTMENT COMPANY LIMITED

Regd. Office: Nicco House 2, Hare Street, Kolkata - 700 001

Web: www.badridasinvestmentco.com

email ID: info@badridasinvestmentco.com

CIN : L67120WB1972PLC028566

(Rs. In Lacs except EPS figure)

Serial no.	Particulars	For the Quarter Ended			For the Year Ended	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from Operations	4.67	4.82	4.86	18.80	20.07
II	Other Income	0.07	-	0.02	0.07	0.06
III	Total Revenue(I+II)	4.74	4.82	4.88	18.87	20.13
IV	Expenses:					
	Cost of Material Consumed	-	-	-	-	-
	Purchase of Stock-in-Trade	-	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and stock -in-trade	2.34	-	-	2.34	-
	Employee benefits expense	2.58	2.69	3.48	10.67	12.92
	Finance Costs	-	-	-	-	-
	Depreciation and Amortisation expense	0.10	0.10	0.03	0.40	0.59
	Other Expenses	1.22	5.25	9.06	9.63	15.82
	Total Expenses (IV)	6.24	8.04	12.57	23.04	29.33
V	Profit / (Loss) before exceptional and extraordinary items and tax(I-IV)	(1.50)	(3.22)	(7.69)	(4.17)	(9.20)
VI	Exceptional Items - (Expenditure) / Income	-	-	-	-	-
VII	Profit / (Loss) before extraordinary items tax (V-VI)	(1.50)	(3.22)	(7.69)	(4.17)	(9.20)
VIII	Extraordinary items	0.01	-	0.01	0.01	0.01
IX	Profit before tax	(1.49)	(3.22)	(7.68)	(4.16)	(9.19)
X	Tax Expense					
	(1)Current Tax / Earlier year's tax	0.17	(0.39)	-	1.65	-
	(2) Deffered Tax	(0.14)	-	(0.12)	(0.14)	(0.12)
XI	Profit / (Loss) for the period from continuing operations (VII-VIII)	(1.52)	(2.83)	(7.80)	(5.67)	(9.31)
XII	Profit /(Loss) from discontinuing operations	-	-	-	-	-
XIII	Tax expenses of discontinuing operations	-	-	-	-	-
XIV	Profit /(Loss) from discontinuing operations after tax (XII-XIII)	-	-	-	-	-
XV	Profit / (Loss) for the period (XI+XIV)	(1.52)	(2.83)	(7.80)	(5.67)	(9.31)
XVI	Earning Per Equity Share					
	(1) Basic	(0.32)	(0.59)	(1.64)	(1.19)	(1.95)
	(2) Diluted	(0.32)	(0.59)	(1.64)	(1.19)	(1.95)
XVII	Paid up Equity Share Capital (Face Value Rs. 10/- each)	47.63	47.63	47.63	47.63	47.63
XVIII	Reserves excluding Revaluation Reserve				541.36	547.04

The above financial results have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors in their meeting held on 30/05/2019

The Company is operating in a single business segment, therefore requirement with regard to segmental reporting as per Accounting Standard-17 is not applicable

Figures for previous periods/year have been regrouped/reclassified/recast, wherever necessary.

PLACE:- KOLKATA

DATE :- 30.05.2019



By order of the Board

Aruna Periwal

Aruna Periwal
(Managing Director)

DIN : 00013686

BADRIDAS INVESTMENT COMPANY LIMITED

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Audited Financial Results for the period Ended 31st March, 2019

(Rs. In Lacs except EPS figure)

Particulars	QUARTER ENDED 31.03.2019	CURRENT YEAR ENDED 31.03.2019	PREVIOUS YEAR ENDED 31.03.2018	CORRESPONDING 3 MONTHS ENDED IN THE PREVIOUS YEAR 31.03.2018
TOTAL INCOME FROM OPERATIONS (NET)	4.74	18.87	20.13	4.88
NET PROFIT / (LOSS) FOR THE PERIOD (BEFORE TAX, EXCEPTIONAL AND/OR EXTRA ORDINARY ITEMS)	(1.50)	(4.17)	(9.20)	(7.69)
NET PROFIT / (LOSS) FOR THE PERIOD BEFORE TAX, (AFTER EXCEPTIONAL AND/OR EXTRA ORDINARY ITEMS)	(1.49)	(4.16)	(9.19)	(7.68)
NET PROFIT / (LOSS) FOR THE PERIOD (AFTER TAX, (AFTER EXCEPTIONAL AND/OR EXTRA ORDINARY ITEMS)	(1.52)	(5.67)	(9.31)	(7.80)
EQUITY SHARE CAPITAL	47.63	47.63	47.63	47.63
RESERVES (EXCLUDING REVALUATION RESERVES) AS SHOW IN THE AUDITED BALANCE SHEET OF PREVIOUS YEAR		541.36	547.04	
I) EARNING PER SHARE (OF RS. 10/- EACH) FOR CONTINUING AND DISCONTINUED OPERATIONS)				
(A) BASIC	(0.32)	(1.19)	(1.95)	(1.64)
(B) DILUTED	(0.32)	(1.19)	(1.95)	(1.64)

Note- The Above is an extract of the detailed format of Quaterly/Annual Financial Results Filed with the Stock Exchanges under Regulation 33 of the SEBI(Listing and other Disclosure Requirements) Regulations, 2015. The Full Format Full Format of the Quaterly/Annual Financial Results are available on the Stock Exchange Website namely

www.cse.com and also at company website.

PLACE:- KOLKATA

DATE :- 30.05.2019



For and on behalf of the board
Aruna Periwal
 (Aruna Periwal)
 Managing Director
 DIN : 00013686

Badridas Investment Company Limited			
Statement of Assets and Liabilities		As at (current period end) (31/03/2019)	As at (previous year end) (31/03/2018)
Particulars		Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	47.63	47.63
	(b) Reserves and surplus	541.36	547.04
	Sub-total - Shareholders' funds	588.99	594.67
2	Non-current liabilities		
	(a) Long-term provisions	0.95	0.96
	Sub-total - Non-current liabilities	0.95	0.96
3	Current liabilities		
	(b) Trade payables	-	-
	(c) Other current liabilities	9.52	9.49
	(d) Short-term provisions	-	3.13
	Sub-total - Current liabilities	9.52	12.62
	TOTAL - EQUITY AND LIABILITIES	599.46	608.25
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	1.14	1.73
	(b) Non-current investments	262.24	262.24
	© Deferred Tax Asset (Net)	0.84	0.70
	(d) Long Term Loans & Advance	207.30	205.93
	Sub-total - Non-current assets	471.52	470.60
2	Current assets		
	(a) Inventories	92.87	95.21
	(b) Cash and cash equivalents	2.76	0.78
	(c) Short-term loans and advances	29.94	35.61
	(d) Other Current Assets	2.37	6.05
	Sub-total - Current assets	127.94	137.65
	TOTAL - ASSETS	599.46	608.25

* Applicable in the case of consolidated statement of assets and liabilities.

Place: Kolkata
Date: 30/05/2019



By order of the Board

Aruna Perival

Aruna Perival
(Managing Director)

DIN : 00013686